

A professional portrait of Walter McSpadden, a middle-aged man with short, light brown hair, wearing a dark blue suit jacket, a light blue dress shirt, and a patterned tie. He is standing in front of a large glass window, with his reflection visible on the right side. The background is a bright, out-of-focus office interior.

## Walter McSpadden, Partner

### Professional Experience

Walter has more than 35 years of experience in public finance transactions, including municipal bonds, tax-exempt leases, and energy savings contracts and leases. He represented the developer of the first utility scale solar project in Arkansas, and has continued to represent developers/owners/operators of renewable energy facilities across the state. In addition, Walter has more than three decades of experience in commercial lending, representing financial institutions and borrowers in a wide variety of transactions.

Walter is a partner on the Business Team with more than 35 years of experience in the area of public finance since 1984. His practice encompasses bond and other debt offerings issued by or on behalf of the various public instrumentalities in Arkansas and elsewhere. He has served as bond counsel, underwriter's counsel and trustee's counsel in these transactions. In recent years, he has gained significant experience as bond counsel in financings for utility scale renewable energy facilities in the state.

Walter is recognized by *The Best Lawyers in America*® in the Municipal Finance category, and is on the Local Affairs Committee of the *American Clean Power Association*®. He is a long-time member of the National Association of Bond Lawyers.

In addition, Walter is a seasoned finance lawyer representing financial institutions and borrowers in structuring and documenting a wide range of syndicated, club and single-bank debt finance transactions across a broad range of industries, both secured and unsecured. His experience includes acquisition financings, term and construction loans secured by various types of commercial real estate, and asset-based loans.

Walter also has wide experience serving as counsel to local and national lessors and lessees in tax-exempt lease transactions in the state, with a particular emphasis in leases for energy savings equipment.

### Practice Areas

Public Finance, including  
Tax-Exempt Leases

Renewable Energy  
Projects

Banking & Secured  
Transactions

Real Estate

### Admitted to Practice

Arkansas, 1984

### Education

B.A., University of  
Arkansas (with honors)

J.D., The George  
Washington University

Walter is a member of the National Association of Bond Lawyers and the *American Clean Power Association*®. He has received an AV® Preeminent™ 5.0 out of 5 Peer Review Rating through LexisNexis Martindale-Hubbell, [www.martindale.com/ratings](http://www.martindale.com/ratings). He was selected for inclusion in The *Best Lawyers in America*® in their 2023 edition in the Municipal Finance Law category.

#### **Professional Affiliations**

- National Association of Bond Lawyers
- American Clean Power Association
- Arkansas Bar Association